

Lakefront Estates  
Community Development District

**Proposed Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**PROPOSED BUDGET**  
**LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	0
Developer Contribution	116,825
Debt Assessments	0
Interest Income	0
<b>TOTAL REVENUES</b>	<b>\$ 116,825</b>
<b>EXPENDITURES</b>	
<b>Administrative Expenditures</b>	
Supervisor Fees	0
Management	36,000
Legal	40,000
Assessment Roll	0
Audit Fees	4,100
Arbitrage Rebate Fee	0
Insurance	6,000
Legal Advertisements	20,000
Miscellaneous	1,500
Postage	300
Office Supplies	1,750
Dues & Subscriptions	175
Website Management	3,000
Trustee Fees	0
Continuing Disclosure Fee	0
<b>Total Administrative Expenditures</b>	<b>\$ 112,825</b>
<b>Maintenance Expenditures</b>	
Engineering/Inspections	2,000
Miscellaneous Maintenance	2,000
Field Operations	0
<b>Total Maintenance Expenditures</b>	<b>\$ 4,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 116,825</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>
Bond Payments	0
<b>BALANCE</b>	<b>\$ -</b>
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	0	0	0	
Developer Contribution	39,315	116,875	116,825	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	318	0	0	
<b>TOTAL REVENUES</b>	<b>\$ 39,633</b>	<b>\$ 116,875</b>	<b>\$ 116,825</b>	
<b>EXPENDITURES</b>				
<b>Administrative Expenditures</b>				
Supervisor Fees	0	0	0	
Management	12,000	36,000	36,000	\$3,000 X 12 Months
Legal	4,722	40,000	40,000	
Assessment Roll	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Audit Fees	0	4,000	4,100	\$100 Increase From 2023/2024 Budget
Arbitrage Rebate Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	1,082	6,000	6,000	
Legal Advertisements	1,563	20,000	20,000	
Miscellaneous	710	1,500	1,500	
Postage	70	200	300	
Office Supplies	288	2,000	1,750	
Dues & Subscriptions	100	175	175	Annual Fee Due Department Of Economic Opportunity
Website Management	1,000	3,000	3,000	\$250 X 12 Months
Trustee Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
<b>Total Administrative Expenditures</b>	<b>\$ 21,535</b>	<b>\$ 112,875</b>	<b>\$ 112,825</b>	
<b>Maintenance Expenditures</b>				
Engineering/Inspections	0	2,000	2,000	
Miscellaneous Maintenance	0	2,000	2,000	
Field Operations	0	0	0	
<b>Total Maintenance Expenditures</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,535</b>	<b>\$ 116,875</b>	<b>\$ 116,825</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 18,098</b>	<b>\$ -</b>	<b>\$ -</b>	
Bond Payments	0	0	0	
<b>BALANCE</b>	<b>\$ 18,098</b>	<b>\$ -</b>	<b>\$ -</b>	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 18,098</b>	<b>\$ -</b>	<b>\$ -</b>	