

Lakefront Estates
Community Development District

**Final Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027**

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FINAL BUDGET
LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2026/2027 BUDGET
REVENUES	
O&M Assessments	122,646
Developer Contribution	0
Debt Assessments	726,435
Interest Income	180
TOTAL REVENUES	\$ 849,261
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	36,972
Legal	21,000
Assessment Roll	5,000
Audit Fees	4,700
Arbitrage Rebate Fee	650
Insurance	6,200
Legal Advertisements	6,000
Miscellaneous	1,518
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Website Management	3,000
Trustee Fees	4,500
Continuing Disclosure Fee	1,000
Dissemination Services	3,500
Total Administrative Expenditures	\$ 96,015
Maintenance Expenditures	
Engineering/Inspections	10,000
Miscellaneous Maintenance	7,000
Field Operations	0
Total Maintenance Expenditures	\$ 17,000
TOTAL EXPENDITURES	\$ 113,015
REVENUES LESS EXPENDITURES	\$ 736,246
Bond Payments	(668,320)
BALANCE	\$ 67,926
County Appraiser & Tax Collector Fee	(22,642)
Discounts For Early Payments	(45,284)
EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	122,646	Expenditures Less Interest & Carryover/.92
Developer Contribution	58,438	119,705	0	
Debt Assessments	0	0	726,435	Bond Payments/.92
Interest Income	452	120	180	Interest Projected At \$15 Per Month
TOTAL REVENUES	\$ 58,890	\$ 119,825	\$ 849,261	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	36,000	36,000	36,972	CPI Adjustment
Legal	4,706	35,000	21,000	\$14,000 Decrease From 2025/2026 Budget
Assessment Roll	0	0	5,000	As Per Contract
Audit Fees	3,500	4,100	4,700	Fee Will Increase Due To Bond Issue
Arbitrage Rebate Fee	0	0	650	Commences In Fiscal Year Following Issuing Of Bond
Insurance	5,200	6,000	6,200	Fiscal Year 2025/2026 Expenditure Was \$5,512
Legal Advertisements	1,506	20,000	6,000	\$14,000 Decrease From 2025/2026 Budget
Miscellaneous	674	1,500	1,518	\$18 Increase From 2025/2026 Budget
Postage	9	300	300	No Change From 2025/2026 Budget
Office Supplies	253	1,750	1,500	\$250 Decrease From 2025/2026 Budget
Dues & Subscriptions	175	175	175	Annual Fee Due Department Of Economic Opportunity
Website Management	3,000	3,000	3,000	No Change From 2025/2026 Budget
Trustee Fees	0	0	4,500	Commences In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	1,000	Commences In Fiscal Year Following Issuing Of Bond
Dissemination Services	0	0	3,500	Required By Bond Underwriter
Total Administrative Expenditures	\$ 55,023	\$ 107,825	\$ 96,015	
Maintenance Expenditures				
Engineering/Inspections	4,243	10,000	10,000	No Change From 2025/2026 Budget
Miscellaneous Maintenance	0	2,000	7,000	\$5,000 Increase From 2025/2026 Budget
Field Operations	0	0	0	
Total Maintenance Expenditures	\$ 4,243	\$ 12,000	\$ 17,000	
TOTAL EXPENDITURES	\$ 59,266	\$ 119,825	\$ 113,015	
REVENUES LESS EXPENDITURES	\$ (376)	\$ -	\$ 736,246	
Bond Payments	0	0	(668,320)	2027 Principal & Interest Payments
BALANCE	\$ (376)	\$ -	\$ 67,926	
County Appraiser & Tax Collector Fee	0	0	(22,642)	Four Percent Of Total Assessment Roll
Discounts For Early Payments	0	0	(45,284)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (376)	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2025)
LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	FISCAL YEAR 2026/2027	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	0	100	Projected Interest For 2026/2027
NAV Tax Collection	0	0	668,320	Maximum Debt Service Collection
Debt - Direct Bill	0	0	0	
Total Revenues	\$ -	\$ -	\$ 668,420	
EXPENDITURES				
Principal Payments	0	0	120,000	Principal Payment Due In 2027
Interest Payments	0	0	518,431	Interest Payment Due In 2027
Bond Redemption	0	-	29,989	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ 668,420	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

Series 2025 Bond Information

Original Par Amount = \$8,990,000 Annual Principal Payments Due = May 1st

Interest Rate = 4.375% - 6.00% Annual Interest Payments Due = May 1st & November 1st

Issue Date = December 2025

Maturity Date = May 2056

Par Amount As Of 1/1/26 = \$8,990,000

**LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON**

	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Assessment*	Fiscal Year 2026/2027 Projected Assessment*
O & M For Ranch Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Ranch Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,962.06</u>
Total For Ranch Units	\$ -	\$ -	\$ 2,262.06
O & M For Duplex Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Duplex Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,966.04</u>
Total For Duplex Units	\$ -	\$ -	\$ 3,266.04
O & M For Emerald Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Emerald Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,260.57</u>
Total For Emerald Units	\$ -	\$ -	\$ 3,560.57
O & M For Luxor Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Luxor Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,900.72</u>
Total For Luxor Units	\$ -	\$ -	\$ 4,200.72
O & M For Majestic Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Majestic Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,043.31</u>
Total For Majestic Units	\$ -	\$ -	\$ 5,343.31
O & M For Town Home Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Town Home Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,042.62</u>
Total For Town Home Units	\$ -	\$ -	\$ 2,342.62
O & M For Commercial (Religious) Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Commercial (Religious) Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 326.06</u>
Total For Commercial (Religious) Units	\$ -	\$ -	\$ 626.06
O & M For Commercial (Other Uses) Units	\$ -	\$ -	\$ 300.00
<u>Debt (2025) For Commercial (Other Uses) Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 652.11</u>
Total For Commercial (Other Uses) Units	\$ -	\$ -	\$ 952.11

Community Information:
Residential Units: 199
Commercial (Religious) Units*: 18.23
Commercial (Other Uses) Units*: 191.61
Total: 408.84 Units

* Per Square Feet

Residential Units
Ranch: 22
Duplex: 42
Emerald: 86
Luxor: 19
Majestic: 4
Town Home: 26
Total: 199

Assessments Include:
4% Discount for Early Payments
2% County Tax Collector Fee
2% County Property Appraiser Fee