Lakefront Estates
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

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LAKEFRONT ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
O & M Assessments	0	**0**	0
Developer Contribution	119,705	**75,837**	58,438
Debt Assessments	0	**0**	0
Interest Income	120	**0**	89
TOTAL REVENUES	**$ 119,825**	**$ 75,837**	**$ 58,527**
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	**0**	0
Management	36,000	**36,000**	36,000
Legal	35,000	**14,500**	10,252
Assessment Roll	0	**0**	0
Audit Fees	4,100	**3,600**	3,600
Arbitrage Rebate Fee	0	**0**	0
Insurance	6,000	**5,512**	5,512
Legal Advertisements	20,000	**5,000**	2,216
Miscellaneous	1,500	**1,000**	610
Postage	300	**50**	0
Office Supplies	1,750	**500**	424
Dues & Subscriptions	175	**175**	175
Website Management	3,000	**3,000**	3,000
Trustee Fees	0	**0**	0
Continuing Disclosure Fee	0	**0**	0
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 107,825**	**$ 69,337**	**$ 61,789**
Maintenance Expenditures			
Engineering/Inspections	10,000	**6,500**	2,620
Miscellaneous Maintenance	2,000	**0**	0
Field Operations	0	**0**	0
TOTAL MAINTENANCE EXPENDITURES	**$ 12,000**	**$ 6,500**	**$ 2,620**
TOTAL EXPENDITURES	**$ 119,825**	**$ 75,837**	**$ 64,409**
REVENUES LESS EXPENDITURES	**$ -**	**$ -**	**$ (5,882)**
Bond Payments	0	**0**	0
BALANCE	**$ -**	**$ -**	**$ (5,882)**
County Appraiser & Tax Collector Fee	0	**0**	0
Discounts For Early Payments	0	**0**	0
EXCESS/ (SHORTFALL)	**$ -**	**$ -**	**$ (5,882)**

FUND BALANCE AS OF 9/30/25	$14,359
FY 2025/2026 ACTIVITY	$0
FUND BALANCE AS OF 9/30/26	$14,359

AMENDED FINAL BUDGET

LAKEFRONT ESATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2025)
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	0	**16,100**	16,026
NAV Tax Collection	0	**0**	0
Transfer from CP	0	**13**	13
Bond Proceeds	0	**826,852**	826,852
Total Revenues	**$ -**	**$ 842,965**	**$ 842,891**
EXPENDITURES			
Principal Payments	0	**0**	0
Bond Redemption	0	**0**	0
Interest Payments	0	**185,264**	185,264
Total Expenditures	**$ -**	**$ 185,264**	**$ 185,264**
Excess/ (Shortfall)	**$ -**	**$ 657,701**	**$ 657,627**

FUND BALANCE AS OF 9/30/25	$0
FY 2025/2026 ACTIVITY	$657,701
FUND BALANCE AS OF 9/30/26	$657,701

Note: Reserve Fund Balance = $641,587* Revenue Fund Balance = $16,040*.
11/1/2026 Interest Payment Of $260,528 To Be Developer Funded.
Capitalized Interest Was Set-Up Through May 2026.
Capital Projects Bond Proceeds = $8,163,148. Total Bond Proceeds = $8,990,000.
FY 2025/2026 Cost Of Issuance = $414,200.
Fiscal Year 2025/2026 Capital Outlay = $7,748,948 (Projected)*.

* Approximate Amounts

Series 2025 Bond Information

Original Par Amount =	$8,990,000	Annual Principal Payments Due:
Interest Rate =	4.375% - 6.00%	May 1st
Issue Date =	December 2025	Annual Interest Payments Due:
Maturity Date =	May 2056	May 1st & November 1st
Par Amount As Of 9/30/26 =	$8,990,000	